



INTERNATIONAL HONORS PROGRAM
comparative study around the world



IMPORTANT **INFORMATION**

Power of Attorney

A Power of Attorney is **REQUIRED** *if* you are receiving financial aid from your home institution.

The International Honors Program (IHP) requires students to complete a *Power of Attorney* because most financial aid is disbursed after your departure date. Having a *Power of Attorney* allows the individual assigned to handle all finances, including financial aid checks.

This document may also be used for financial matters not pertaining to IHP. We recommend the individual assigned Power of Attorney rights retain the original signed forms. A fax or copy should be sent to the World Learning/SIT Accounts Receivable office.

The Power of Attorney rights remain in affect until the rights are withdrawn in writing to the agent and the forms destroyed. World Learning/SIT will destroy the submitted copy at the end of the program and after it has received confirmation that there are no outstanding debts at the program site.

This form must be notarized and witnessed. A witness may be any adult, (18 or over) and a Notary Public can usually be found at your university's Registrar's Office, town clerk or city hall, bank, etc. The Notary Public must witness the student's signature.

This document may be faxed to (802) 258-3540 or a copy returned by mail to:
SIT Study Abroad, PO Box 676, Kipling Road, Brattleboro, VT 05302-0676

Any questions? Please e-mail:
Karen.Sprague@Worldlearning.org

About this Form: A power of attorney is a document that evidences the creation of a relationship between two people who are designated as the "principal" and the "agent". The principal designates the agent in the document, and the agent is authorized to act on the principal's behalf--to stand in the shoes of the principal--for whatever business the power of attorney permits. A power of attorney can be general, so that the agent can conduct any sort of business on behalf of the principal, or it may be specific, limited to the transactions expressly provided for in the document. Third parties may treat the agent as if he or she is the principal in any transactions which the agent is authorized to conduct. Powers of attorney are commonly used in all sorts of business activities, and are very frequently executed on behalf of individuals.

GENERAL POWER OF ATTORNEY

I, [Full Legal Name]: _____ residing at [Permanent

Address]: _____

_____, hereby appoint [Full Legal

Name]: _____ of

[Business and/or Address]: _____

_____, as my Attorney-in-Fact

("Agent"). If my Agent is unable to serve for any reason, I designate

[Full Legal Name]: _____ of

[Business and/or Address]: _____

_____, as my successor Agent.

I hereby revoke any and all general powers of attorney that previously have been signed by me. However, the preceding sentence shall not have the effect of revoking any powers of attorney that are directly related to my health care that previously have been signed by me.

My Agent shall have full power and authority to act on my behalf. This power and authority shall authorize my Agent to manage and conduct all of my affairs and to exercise all of my legal rights and powers, including all rights and powers that I may acquire in the future. My Agent's powers shall include, but not be limited to, the power to:

1. Open, maintain or close bank accounts (including, but not limited to, checking accounts, savings accounts, and certificates of deposit), brokerage accounts, and other similar accounts with financial institutions.
 - a. Conduct any business with any banking or financial institution with respect to any of my accounts, including, but not limited to, making deposits and withdrawals, obtaining bank statements, passbooks, drafts, money orders, warrants, and certificates or vouchers payable to me by any person, firm, corporation or political entity.

- b. Perform any act necessary to deposit, negotiate, sell or transfer any note, security, or draft of the United States of America, including U.S. Treasury Securities.
 - c. Have access to any safe deposit box that I might own, including its contents.
2. Sell, exchange, buy, invest, or reinvest any assets or property owned by me. Such assets or property may include income producing or non-income producing assets and property.
3. Purchase and/or maintain insurance, including life insurance upon my life or the life of any other appropriate person.
4. Take any and all legal steps necessary to collect any amount or debt owed to me, or to settle any claim, whether made against me or asserted on my behalf against any other person or entity.
5. Enter into binding contracts on my behalf.
6. Exercise all stock rights on my behalf as my proxy, including all rights with respect to stocks, bonds, debentures, or other investments.
7. Maintain and/or operate any business that I may own.
8. Employ professional and business assistance as may be appropriate, including attorneys, accountants, and real estate agents.
9. Sell, convey, lease, mortgage, manage, insure, improve, repair, or perform any other act with respect to any of my property (now owned or later acquired) including, but not limited to, real estate and real estate rights (including the right to remove tenants and to recover possession). This includes the right to sell or encumber any homestead that I now own or may own in the future.
10. Prepare, sign, and file documents with any governmental body or agency, including, but not limited to, authorization to:
 - a. Prepare, sign and file income and other tax returns with federal, state, local, and other governmental bodies.
 - b. Obtain information or documents from any government or its agencies, and negotiate, compromise, or settle any matter with such government or agency (including tax matters).
 - c. Prepare applications, provide information, and perform any other act reasonably requested by any government or its agencies in connection with governmental benefits (including military and social security benefits).
11. Transfer any of my assets to the trustee of any revocable trust created by me, if such trust is in existence at the time of such transfer.
12. Disclaim any interest which might otherwise be transferred or distributed to me from any other person, estate, trust, or other entity, as may be appropriate.

This Power of Attorney shall be construed broadly as a General Power of Attorney. The listing of specific powers is not intended to limit or restrict the general powers granted in this Power of Attorney in any manner.

Any power or authority granted to my Agent under this document shall be limited to the extent necessary to prevent this Power of Attorney from causing: (i) my income to be taxable to my Agent, (ii) my assets to be subject to a general power of appointment by my Agent, and (iii) my Agent to have any incidents of ownership with respect to any life insurance policies that I may own on the life of my Agent.

My Agent shall not be liable for any loss that results from a judgment error that was made in good faith. However, my Agent shall be liable for willful misconduct or the failure to act in good faith while acting under the authority of this Power of Attorney.

I authorize my Agent to indemnify and hold harmless any third party who accepts and acts under this document.

My Agent shall be entitled to reasonable compensation for any services provided as my Agent. My Agent shall be entitled to reimbursement of all reasonable expenses incurred in connection with this Power of Attorney.

My Agent shall provide an accounting for all funds handled and all acts performed as my Agent, if I so request or if such a request is made by any authorized personal representative or fiduciary acting on my behalf.

This Power of Attorney shall become effective immediately and shall not be affected by my disability or lack of mental competence, except as may be provided otherwise by an applicable state statute. This is a Durable Power of Attorney. This Power of Attorney shall continue effective until my death. This Power of Attorney may be revoked by me at any time by providing written notice to my Agent.

Dated: _____

Signature: _____

Printed Full Legal Name: _____

Witness' Signature: _____

Witness' Printed Full Legal Name: _____

Witness' Signature: _____

Witness' Printed Full Legal Name: _____

Acknowledgement of Notary Public:

STATE OF _____, COUNTY OF _____

The foregoing instrument was acknowledged before me this ____ day of _____, 20____ by _____ who is personally known to me or who has produced _____ as identification.

Signature: _____

Printed Full Legal Name or Stamp: _____

Title or rank: _____

Serial number (if applicable): _____